



October 20, 2025

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

RAQAMI ISLAMIC DIGITAL BANK TERM DEPOSIT RECEIPT

Raqami Islamic Digital Bank Limited (RIDBL) Term Deposit Receipt (TDR) Account is a local currency (PKR) deposit product designed for customers who wish to invest their funds for a specific period and earn Halal profit through investment in Shariah-compliant avenues. The RIDBL TDR Account offers multiple tenure options, including weekly, monthly, three-month, six-month, and one-year deposits, providing customers the flexibility to choose the duration that best suits their financial requirements and investment goals.

Shariah Structure

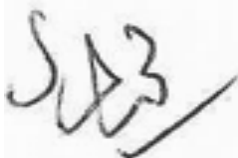

The RIDBL TDR Account is based on the principles of 'Mudarabah' and designed in conformity with the rules of Shariah with the following key features:

- Under the Mudarabah arrangement, the Customer is an Investor ('Rabb-ul-Maal') and RIDBL is the Manager ('Mudarib') of the funds deposited by the Customers under the terms and conditions of Mudarabah.
- The Mudarib allocates the funds received from the Rabb-ul-Maal to a deposit pool. The funds are utilized to provide financing under Islamic modes of finance as approved by Shariah Board of RIDBL.
- The profit of the deposit pool shall be calculated periodically and distributed to the depositors upon completion of their respective TDR tenures, in accordance with the applicable profit-sharing ratio and weightages and as per the Mudarabah terms agreed between the parties.
- Profits are distributed among the participants of the pool based on pre-determined weightages announced before the beginning of the period.
- In case of loss, rules of Mudarabah would apply. Participants of deposit pool would bear the loss based on their investment ratio. No Mudarib share will be paid to RIDBL in such case.

On the basis of above structure, we therefore, certify that the product and its features defined above along with the product program document are in accordance with the Shariah principles.

And Allah knows best.

		
Mufti Muhammad Ashja Khan	Mufti Muhammad Muaz Ashraf	Mufti Azfer Iqbal
Resident Shariah Board Member	Member Shariah Board	Member Shariah Board

	
Mufti Muhammad Hassan Kaleem	Dr. Mufti Muhammad Imran Ashraf Usmani
Member Shariah Board	Chairman Shariah Board